

SOUTHEAST COMMUNITY COLLEGE
BUSINESS DIVISION
Business Program
Revision Date: 08-19-24

I. CATALOG DESCRIPTION

Course Number: ACCT1210
Course Title: Principles of Accounting II
Prerequisite(s): ACCT1200 (Principles of Accounting I) with a grade of C or better

Catalog Description: This course is a continuation of ACCT1200. Principles of Accounting II includes cost relationship, statement analysis, and other accounting techniques used for management purposes and decision making.

Credit Hours: 3.0
Class Hours: 45
Lab Hours: 0
Total Contact Hours: 45

II. COURSE OBJECTIVES: *Course will:*

- A. Assist student in analysis and interpretation of corporate financial statements.
- B. Summarize and apply basic financial and managerial accounting terms, concepts and principles.
- C. Model the recording and reporting of transactions for manufacturing businesses.
- D. Give examples of reports used by management.
- E. Illustrate accounting information to support operating and planning decisions.
- F. Demonstrate use of budgeting for planning and control.

III. STUDENT LEARNING OUTCOMES AND GENERAL EDUCATION LEARNING OUTCOMES:

- A. Student Learning Outcomes: *Students will be able to:*
 - 1. Analyze and interpret financial statements for corporate businesses.
 - 2. Distinguish the differences between managerial accounting and financial accounting.
 - 3. Journalize the flow of costs for a manufacturing organization.
 - 4. Prepare internal reports utilized by management.
 - 5. Develop a master budget.
 - 6. Apply the methods of costing to management decision making.
 - 7. Analyze business situations through product, process, and division evaluations.
 - 8. Analyze cost-volume-profit relationships.
 - 9. Evaluate capital investment strategies.
- B. General Education Learning Outcomes (GELOs)
 - 1. GELO 3: Critical Thinking & Problem Solving
 - Outcome 2: Synthesize information to arrive at reasoned solutions to problems.

IV. CONTENT/TOPICAL OUTLINE

- A. Corporate Financial Statements
 - 1. Income Statement
 - 2. Statement of Retained Earnings
 - 3. Balance Sheet
 - 4. Statement of Cash Flows
- B. Financial Statement Analysis
 - 1. Basic analytical procedures
 - 2. Corporate annual reports
 - 3. Describe standards for comparison in analysis
 - 4. Summarize and report results of analysis

- C. Managerial Accounting Principles and Cost Accounting Systems
 1. Managerial accounting concepts and principles
 2. Manufacturing cost terms
 3. Cost accounting systems overview
 4. Elements of product costs
 5. Job order cost systems
 6. Process cost systems
 7. Activity-based cost system
 8. Variable vs absorption costing
- D. Planning and Control
 1. Cost behavior
 2. Cost-volume-profit analysis
 3. Budgeting
 4. Performance evaluation using variances and standard costs
- E. Decision Making
 1. Differential analysis
 2. Product pricing
 3. Capital investment analysis

V. INSTRUCTIONAL MATERIALS

- A. Required Text(s): Wild, John J., Ken W. Shaw. *Financial and Managerial Accounting*, Current Edition. New York, New York: McGraw-Hill Education.
Options for book below:
 1. DDA – Direct Digital Access. You will have access to your digital course materials on the first day of class! The SCC Bookstore has worked with publishers to get your course materials at the lowest cost. These materials are required by your instructor. If you decide that you don't want to participate, you will need to OPT-OUT of the program and be sure that you're obtaining the material on your own. If you stay opted in, you will be charged a reduced price for a digital textbook (E-book) and required code. The book charges go directly to your account at SCC for you to pay. If you would also like to own a paper copy of the book you can purchase a loose-leaf copy at a much-reduced cost at the SCC bookstore, but only if you stay Opted-In to the Direct Digital Access program. 6-month access to Connect.

NOTE: Chapters covered in ACCT1210 Principles of Accounting II include chapters 12, 14-24. This is the same textbook used for Principles of Accounting I (ACCT1200). Contact your Accounting instructor before you purchase your book, if you are unsure of which book to purchase. Used books do not usually include access to Connect.
- B. Instructor will utilize working papers and/or online homework management systems.

VI. METHODS OF PRESENTATION/INSTRUCTION

- A. Methods of presentation are determined by instructor. They traditionally include some combination of the following:
 1. Lecture
 2. Class discussion
 3. Presentation and discussion of solutions to problems and exercises
 4. Web delivery

VII. METHODS OF EVALUATION

- A. Methods of evaluation are determined by the instructor. Evaluation traditionally includes some combination of the following:
 1. Unit tests
 2. Comprehensive final exam
 3. Quizzes, assignments, and projects

B. Students will receive a course outline/syllabus indicating the instructor’s specific attendance policy, course requirements, and grading criteria.

C. SCC STANDARD GRADING SCALE POLICY:

A+	95-100	C+	75-79
A	90-94	C	70-74
B+	85-89	D+	65-69
B	80-84	D	60-64
		F	Below 60

VIII. SPECIFIC COURSE REQUIREMENTS

A. Course Prerequisite: Students must have completed Principles of Accounting I (ACCT1200) with a minimum course grade of C

B. Grade Requirement: Students must complete this course with a minimum course grade of D (60 percent) to meet graduation requirements; C, if taking Intermediate Accounting I and/or Cost Accounting.

C. Policies and Procedures: Please review CID “Policies and Procedures” handout specific to instructors.