

SOUTHEAST COMMUNITY COLLEGE
BUSINESS DIVISION
Business Program
Revision Date: 05-24-21

I. CATALOG DESCRIPTION

Course Number: ACCT2130
Course Title: Intermediate Accounting I
Prerequisite(s): ACCT 1210 (Principles of Accounting II)

Catalog Description: Begins with a review of basic accounting principles. Provides transition to more rigorous professional levels of accounting. Topics include extraordinary items, long-term construction contracts, earnings per share, cash and receivables, marketable securities, and inventories.

Credit Hours: 3.0
Class Hours: 45
Lab Hours: 0
Total Contact Hours: 45

II. COURSE OBJECTIVES: *Course will teach students to*

- A. Achieve an appropriate balance between procedures and theory of accounting.
- B. Show how these procedures and theories are applied in the real world.
- C. Provide for the application of accounting functions to the next level.

III. STUDENT LEARNING OUTCOMES AND GENERAL EDUCATION LEARNING OUTCOMES

- A. Student Learning Outcomes: *Students will be able to*
 - 1. Understand upper-level accounting theories and apply them.
 - 2. Demonstrate these applications of theories and procedures in real-world scenarios.
 - 3. Understand and focus on the “why” while demonstrating the “how” of higher-level accounting.
- B. General Education Learning Outcomes (GELOs)
 - 1. GELO 3: Critical Thinking & Problem Solving
Outcome 2: Synthesize information to arrive at reasoned solutions to problems.
 - 2. GELO 5: Analytical, Quantitative, and Scientific Reasoning
Outcome 1: Apply mathematical and scientific methods to solve problems from an array of contexts and everyday situations.

IV. UNITS OF INSTRUCTION

- A. Environment and Theoretical Structure of Financial Accounting
- B. Review of the Accounting Process
- C. The Income Statement and Statement of Cash Flows
- D. Income Measurement and Profitability Analysis
- E. Balance Sheet and Financial disclosures
- F. Time Value of Money Concepts
- G. Cash and Receivables
- H. Measurement of Inventories
- I. Operational Assets and Depreciation
- J. Marketable Securities

V. INSTRUCTIONAL MATERIALS

A. Required text(s): Spiceland, J. David, James F. Sepe, and Lawrence A. Tomassini. *Intermediate Accounting, Volume 1: Chapters 1-12*, Current Edition. New York, New York: McGraw-Hill Irwin.

1. Options for book below

- A. DDA – Direct Digital Access. You will have access to your digital course materials on the first day of class! The SCC Bookstore has worked with publishers to get your course materials at the lowest cost. These materials are required by your instructor. If you decide that you don't want to participate, you will need to OPT-OUT of the program and be sure that you're obtaining the material on your own. If you stay opted in, you will be charged a reduced price for a digital textbook (E-book) and required code. The book charges go directly to your account at SCC for you to pay. If you would also like to own a paper copy of the book you can purchase a loose-leaf copy at a much-reduced cost at the SCC bookstore, but only if you stay Opted-In to the Direct Digital Access program.
- B. Loose Leaf with ConnectPlus Software – 18-month access
- C. Loose Leaf book – **No Connect Access**

VI. METHODS OF PRESENTATION/INSTRUCTION

- A. Lecture
- B. Discussion
- C. Demonstration
- D. Application

VII. METHODS OF EVALUATION

- A. SCC STANDARD GRADING SCALE POLICY:
- | | | | |
|----|--------|----|----------|
| A+ | 95-100 | C+ | 75-79 |
| A | 90-94 | C | 70-74 |
| B+ | 85-89 | D+ | 65-69 |
| B | 80-84 | D | 60-64 |
| | | F | Below 60 |

VIII. SPECIFIC COURSE REQUIREMENTS

Prerequisite: Grade of C or better in ACCT1210 (Principles of Accounting II).